

2026 Tax Rate Calculation Worksheet

Form 50-859

School Districts without Chapter 313 and JETI Agreements

STEPHENVILLE ISD

(254) 968-7990

School District's Name

Phone (area code and number)

6205 W. OVERHILL DR. STEPHENVILLE TX 76401

WWW.SVILLE.US

School District's Address, City, State, ZIP Code

School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for school districts without Tax Code Chapter 313 or Government Code Chapter 403, Subchapter T, Texas Jobs, Energy, Technology, and Innovation Act (JETI) agreements only. School districts that have a Chapter 313 or JETI agreement should use Comptroller Form 50-884 Tax Rate Calculation Worksheet, School Districts with Chapter 313 and JETI Agreements.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts or Comptroller Form 50-860 Developed Water District Voter-Approval Tax Rate Worksheet.

All other taxing units should use Comptroller Form 50-856 Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Taxing units must include a hyperlink to a document that evidences the accuracy of each entry in the worksheet other than an entry making a mathematical calculation.¹

Source materials must contain data for all worksheets used.

Insert hyperlink:

<https://www.southwestdatasolution.com/webindex.aspx?dbkey=ERATHTAX&time=202608310841008>

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ²	\$ 3,113,194,935
2.	Prior year tax ceilings. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ³	\$ 217,489,775
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	\$ 2,895,705,160.
4.	Prior year total adopted tax rate.	\$.8875 /\$100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value.	
	A. Original prior year ARB values: \$ 26,432,830	
	B. Prior year values resulting from final court decisions: \$ 26,432,830	
	C. Prior year value loss. Subtract B from A. ⁴	\$ 0

¹ Tex. Tax Code §§ 55.07(g)(4) and 26.04(d-1)

² Tex. Tax Code § 26.012(14)

³ Tex. Tax Code § 26.012(14)

⁴ Tex. Tax Code § 26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25. A. Prior year ARB certified value: \$ 26,432,830 B. Prior year disputed value: - \$ 2,643,283 C. Prior year undisputed value. Subtract B from A. ⁵	\$ 23,789,547
7.	Prior year Chapter 42-related adjusted values. Add Line 5 and 6.	\$ 23,789,547
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 2,919,494,707
9.	Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year. Enter the prior year value of property in deannexed territory. ⁶	\$ 0
10.	Prior year taxable value lost because property first qualified for an exemption in the current year. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use prior year market value: \$ 498,753 B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: ... + \$ 88,363,575 C. Value loss. Add A and B. ⁷	\$ 88,862,328
11.	Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year. A. Prior year market value. \$ 5,386,990 B. Current year productivity or special appraised value: - \$ 49,250 C. Value loss. Subtract B from A. ⁸	\$ 5,337,740
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 94,200,068
13.	Adjusted prior year taxable value. Subtract Line 12 from Line 8.	\$ 2,825,294,639
14.	Adjusted prior year total levy. Multiply Line 4 by Line 13 and divide by \$100.	\$ 25,074,490
15.	Taxes refunded for years preceding prior year. Enter the amount of taxes refunded by the district for tax years preceding the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ⁹	\$ 60,883
16.	Adjusted prior year levy with refunds. Add Line 14 and Line 15. ¹⁰ Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result.	\$ 25,135,373

⁵ Tex. Tax Code §26.012(13)⁶ Tex. Tax Code §26.012(15)⁷ Tex. Tax Code §26.012(15)⁸ Tex. Tax Code §26.012(15)⁹ Tex. Tax Code §26.012(13)¹⁰ Tex. Tax Code §26.012(13)

Line	No-New Revenue Tax Rate Worksheet	Amount/Rate
17.	Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. ¹¹ A. Certified values. ¹² \$ 3,367,513,228 B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 51,080 C. Total current year value. Subtract B from A.	\$ 3,367,462,148
18.	Total value of properties under protest or not included on certified appraisal roll. ¹³ A. Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴ \$ 0 B. Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. ¹⁵ + \$ 0 C. Total value under protest or not certified. Add A and B.	\$ 0
19.	Current year tax ceilings. Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹⁶	\$ 253,494,990
20.	Anticipated contested value. Affected taxing units enter the contested taxable value for all property that is subject to anticipated substantial litigation. ¹⁷ An affected taxing unit is wholly or partly located in a county that has a population of less than 500,000 and is located on the Gulf of Mexico. ¹⁸ If completing this section, the taxing unit must include supporting documentation in Section 6. ¹⁹ Taxing units that are not affected, enter 0.	\$ 0
21.	Current year total taxable value. Add Lines 17C and 18C. Subtract Lines 19 and 20. ²⁰	\$ 3,113,967,158
22.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	\$ 0
23.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement.	\$ 97,715,702
24.	Total adjustments to the current year taxable value. Add lines 22 and 23.	\$ 97,715,702
25.	Adjusted current year taxable value. Subtract line 24 from line 21.	\$ 3,016,251,456
26.	Current year NNR tax rate. Divide line 16 by line 25 and multiply by \$100.	\$.8333 /\$100

¹¹ Tex. Tax Code §526.012 and 26.04(c)-(2)¹² Tex. Tax Code §26.012(5)¹³ Tex. Tax Code §26.01(c) and (d)¹⁴ Tex. Tax Code §26.01(c)¹⁵ Tex. Tax Code §26.01(d)¹⁶ Tex. Tax Code §26.012(6)(B)¹⁷ Tex. Tax Code §526.012(6)(C) and 26.012(1-b)¹⁸ Tex. Tax Code §26.012(1-a)¹⁹ Tex. Tax Code §26.04(d-3)²⁰ Tex. Tax Code §26.012(6)

Voter Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.²¹

SECTION 2: Maximum Compressed, Enrichment and Debt Tax Rate Worksheet

This section calculates three components of the voter-approval tax rate:

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.²²
- Enrichment Tax Rate:**²³ A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression.²⁴
- Debt Rate:** The debt rate includes the minimum dollar amount required to be paid toward the school district's debt service for the current year.²⁵ This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.²⁶

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.²⁷ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the declaration without conducting an efficiency audit.²⁸ Districts should review information from TEA when calculating their voter-approval tax rate.

Line	MCR, Enrichment and Debt Tax Rate Worksheet	Amount/Rate
27.	Current year maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. ²⁹	\$.5943 /\$100
28.	Current year enrichment tax rate. Enter the greater of A and B. ³⁰	\$.05 /\$100
	A. Enter the district's prior year enrichment tax rate..... \$.06 /\$100	
	B. \$0.05 per \$100 of taxable value..... \$.06 /\$100	
29.	Current year maintenance and operations (M&O) tax rate. Add Lines 27 and 28. Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. ³¹	\$.6543 /\$100
30.	Total current year debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses. A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ³² Enter debt amount:..... \$ 7,551,914 B. Subtract unencumbered fund amount used to reduce total debt..... - \$ 0 C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program..... - \$ 1,257,690 D. Adjust debt: Subtract B and C from A.	\$ 6,294,224

²¹ Tex. Tax Code §26.08(n)

²² Tex. Edu. Code §48.2551(a)(3)

²³ Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032

²⁴ Tex. Edu. Code §48.202(a-1)(2)

²⁵ Tex. Tax Code §26.012(i)

²⁶ Tex. Edu. Code §45.002(a)

²⁷ Tex. Edu. Code §11.184(b)

²⁸ Tex. Edu. Code §11.184(b-1)

²⁹ Tex. Edu. Code §48.255, 48.2551(b)(1) and (b)(2)

³⁰ Tex. Tax Code §26.08(n)(2)

³¹ Tex. Edu. Code §45.003(d)

³² Tex. Tax Code §26.012(f)

Line	MCR, Enrichment and Debt Tax Rate Worksheet	Amount/Rate
31.	Certified prior year excess debt collections. Enter the amount certified by the collector. ³³	\$ 0
32.	Adjusted current year debt. Subtract line 31 from line 30D.	\$ 6,294,224
33.	Current year anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁴ A. Enter the current year anticipated collection rate certified by the collector. ³⁵ 100 % B. Enter the prior year actual collection rate 98 % C. Enter the 2024 actual collection rate 99 % D. Enter the 2023 actual collection rate 100 %	100 %
34.	Current year debt adjusted for collections. Divide Line 32 by Line 33. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	\$ 6,294,224
35.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 3,113,967,158
36.	Current year debt rate. Divide Line 34 by Line 35 and multiply by \$100.	\$.2021 /\$100
37.	Current year voter-approval tax rate. Add Lines 29 and 36. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 29 and 36. ³⁶	\$.8564 /\$100

SECTION 3: Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
38.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁷ The school district shall provide its tax assessor with a copy of the letter. ³⁸	\$ 0
39.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 3,113,967,158
40.	Additional rate for pollution control. Divide line 38 by line 39 and multiply by \$100.	\$ 0 /\$100
41.	Current year voter-approval tax rate, adjusted for pollution control. Add line 37 and line 40.	\$.8564 /\$100

SECTION 4: Prior Year Disaster Tax Rate Adjustment

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. ³⁹ As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
42.	Prior year adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$.8875 /\$100
43.	Prior voter-approval tax rate. If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0 /\$100

³³ Tex. Tax Code §526.012(10) and 26.04(b)

³⁴ Tex. Tax Code §526.04(h), (h-1) and (h-2)

³⁵ Tex. Tax Code §26.04(b)

³⁶ Tex. Tax Code §26.08(g)

³⁷ Tex. Tax Code §26.045(d)

³⁸ Tex. Tax Code §26.045(i)

³⁹ Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
44.	Increase in the prior year tax rate due to disaster (disaster pennies). Subtract Line 43 from Line 42.	\$.8875 /\$100
45.	Current year voter-approval tax rate, adjusted for prior year disaster. Subtract Line 44 from one of the following lines (as applicable): Line 37 or Line 41 (school districts with pollution control).	\$.0311 /\$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate.....\$.8333 /\$100

Enter the current year NNR tax rate from Line 26.

Voter-Approval Tax Rate.....\$.8564 /\$100

As applicable, enter the current year voter-approval tax rate from Line 37, Line 41 or Line 45. Indicate the line number used: 37**SECTION 6: Addendum**

An affected taxing unit that enters an amount described by Tax Code Section 26.012(6)(C) in Line 20 must include the following as an addendum:

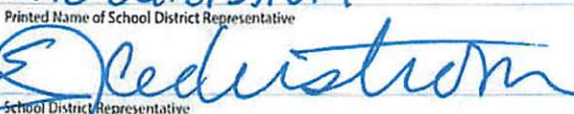
1. Documentation that supports the exclusion of value under Tax Code Section 26.012(6)(C); and
2. Each statement submitted to the designated officer or employee by the property owner or entity as required by Tax Code Section 41.48(c)(2) for that tax year.

Insert hyperlinks to supporting documentation:

SECTION 7: School District Representative Name and SignatureEnter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.⁴⁹print
here

Eric Cedersstrom

Printed Name of School District Representative

sign
here


School District Representative

Date

8/13/2026

⁴⁹ Tex. Tax Code §26.04(c)



Erath County Appraisal District

1195 W South Loop

Stephenville, TX 76401

Phone: (254) 965-5434 Fax (254) 965-5633

Email: info@erathcad.iswdata.com

July 16, 2026

STATE OF TEXAS
COUNTY OF ERATH

CERTIFICATION OF APPRAISAL ROLL **2026 CERTIFIED TOTALS**

Certified Totals of appraisal records by the Erath County Appraisal District occurred on July 15, 2026.

I, Jonathan Pringle, Chief Appraiser of Erath County Appraisal District, hereby certify the 2026 assessed value as:

STEPHENVILLE ISD - 903

The following values are true and accurate to my knowledge and are based on current applicable legislation.

****Certified Totals do not include the compression of tax ceiling values per SB12****

Appraisal Districts are currently awaiting Texas Education Agency information.

2026 Certified Totals		
2026 Certified Market Value:	\$	6,265,812,070
2026 New Frozen Taxable Value:	\$	1,258,178
2026 Taxable Frozen Value:	\$	253,494,990
2026 Taxable Non-Frozen Value:	\$	3,112,760,060
2026 Certified Taxable Value:	\$	3,367,513,228

Total Appraised and Taxable Value			Comparison of Levy's on Average Residences		
	2025	2026		2025	2026
Appraised Value of all property	\$5,726,734,610	\$6,265,812,070	Average Market Value	\$258,810	\$266,220
Appraised Value of New Property	\$85,970,270	\$334,204,110	Average Taxable Value	\$155,201	\$159,670
Taxable Value of all property	\$3,398,018,803	\$3,367,513,228	Proposed Rate / \$100	.8875	
Taxable Value of New Property	\$79,238,119	\$97,715,702	Average Taxes Due	\$1377.41	

Median Homesteaded Taxable Value	2025	\$402,238.00	2026	\$338,710.00
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Jonathan Pringle, Chief Appraiser
Erath County Appraisal District

JOB - 107237 37 STEPHENVILLE ISD

	VALUE	ITEMS	NEW VALUE
(MIN) REAL VALUE	271,940	92	0
LESS EXEMPT VALUE	0-	0-	0-
LESS PROTESTED VALUE	0-	0-	0-
LESS TRANSFER VALUE	0-	0-	0-
LESS UNKNOWN VALUE	0-	0-	0-
LESS CIRCUIT VALUE	48,220-	8	
LESS \$500 MIN INT	2,280-	36*	0-
TOTAL VALUE	221,440		0
 (INV) REAL VALUE	17,042,200	2	0
PERS VALUE	125,521,070	42	0
LESS EXEMPT VALUE	0-	0-	0-
LESS PROTESTED VALUE	0-	0-	0-
LESS ABATEMENT VALUE	0-	0*	0+
LESS FREEPORT VALUE	0-	0*	0-
LESS TCEQ VALUE	11,314,270-	7*	0-
LESS CIRCUIT VALUE	0-	0	
LESS UNKNOWN VALUE	0-	0-	0-
LESS EXEMPT VALUE(11.145(B))	250,300-	3-	0-
LESS EXEMPT VALUE(11.145(D))	0-	0-	0-
LESS EXEMPT VALUE(11.145(D1))	1,922,710-	20-	0-
LESS EXEMPT VALUE(11.145(F))	0-	0-	0-
TOTAL VALUE	129,075,990		0
 TOTAL VALUE ALL PROPERTY	129,297,430	136	0
 LESS MINIMUM OWNER LOSS (0000)	0-	0-	
TOTAL OWNERS LESS \$500	17		
TOTAL OWNERS	56		

PROPERTY CODE SUMMARY

CODE	ITEMS	TOTAL VALUE	NEW VALUE
F2	2	17,042,200	
F	2		
G1	92	221,440	
G	92		
J2	2	8,714,660	
J6	31	96,039,790	
J6A	2	10,600	
J8	4	116,190	
J	39		
L2C	2	7,152,550	
L2G	1	0	
L	3		

** FINAL TOTAL ** 136 129,297,430

EFFECTIVE TAX RATE TOTALS YEAR 2026

Entity: 903		School	Non School
2025 Taxable Value	3,139,627,765	Line 1	Line 1
2025 25.25(d) Adjustments	0	Line 1	Line 1
2025 Appeal Under Chapter 42 as of July 25	0	Line 1	Line 1
2025 Tax Ceilings	217,489,775	Line 2	Line 2
2025 Appraised I&S value of property subject to chapter 313 agreement	0.00	Line 4A	Line 29
2025 Limited M&O value of property subject to chapter 313 agreement	0.00	Line 4B	
2025 Maintenance and Operations Rate	0.006769		
2025 Interest and Sinking Rate	0.002106		
2025 Total Adopted Tax Rate	0.008875	Line 4	Line 4
2026 New Absolute Exemptions	498,753	Line 10A	Line 10A
2026 New Partial Exemptions	88,363,575	Line 10B	Line 10B
2025 Market Value of New 2026 Productivity	5,386,990	Line 11A	Line 11A
2026 New Productivity or Special Appraised Value	49,250	Line 11B	Line 11B
2026 Territory annexed after Jan. 1 of the prior tax year.	0	Line 30	Line 33
2026 Certified values	3,367,513,228	Line 17A	Line 18A
2026 Pollution Control Exemption	51,080	Line 17B	Line 18C
2026 Taxable Value of Properties Under Protest		Line 18A	Line 19A
* Please contact Chief Appraiser to obtain estimated recognizable values of property under protest			
2026 Tax Ceilings - Taxable Value	253,494,990	Line 19	Line 20
2026 New value of property subject to chapter 313 agreements	0		
2026 Total Taxable Value of New Improvements and New Personal Property	97,715,702	Line 23	Line 24
2026 TIF zone value	0		Line 18D

EFFECTIVE TAX RATE TOTALS YEAR 2026

903-STEPHENVILLE ISD (2026)

Count : 14,089

Market												
Improvement	Count	Value	Land	Count	Value	Prod Mkt	Count	Value	Other	Count	Value	
Homesite	9,028	2,049,430,850	Homesite	8,640	376,644,890	Agricultural	2,653	1,009,152,860	Mineral	94	17,314,140	
Non Homesite	2,732	1.155.105.610	Non Homesite	2,024	477,534,830	Inventory	0	0	Personal	1,585	846,424,780	
New Homesite	594	47,405,070	New Homesite	15	3,170,220	Timber	0	0	New Personal	0	0	
New Non Hs	244	283,460,140	New Non Hs	3	168,680							
Total Market												
Impr Market	3,535,401,670	(+)	Land Market	857,518,620	(+)	Prod Market	1,009,152,860	(+)	Other	863,738,920	(=)	6,265,812,070

Loss

Cap Loss	Count	Value	Productivity	Count	Prod Value	Prod Loss		
General HS	2,130	48,913,936	Agricultural	2,653	14,926,250	994,226,610		
Circuit Breaker	497	36,262,886	Inventory	0	0	0		
			Timber	0	0	0		
			Timber78	0	0	0		

Deductions

Homestead	Count	Value	Over 65	Count	Value	Disabled	Count	Value	Assessed
General	2,641	350,248,168	General	62	3,659,825	General	0	0	5,186,408,638
Frozen	2,053	269,084,847	Frozen	1,687	94,021,112	Frozen	37	1,757,954	
Local	0	0	Local	0	0	Local	0	0	
Local Frozen	0	0	Local Frozen	0	0	Local Frozen	0	0	
Local %	0	0							
Local % Fzn	0	0							
Total Hs	619,333,015	(+)	Total Os	97,680,937	(+)	Total Dis	1,757,954		
Disabled Veteran	Count	Value	Miscellaneous	Count	Value	Const Exempt	Count	Value	Total Deductions
General	92	904,750	Abatements	0	0	General	539	868,565,258	
Frozen	50	585,950	Polution Control	7	11,314,270	Prorated	5	327,974	
100% Homesite	92	24,851,202	Freeport	10	114,056,416				
			Minimum Value	1,579	78,997,089				
			Temp Disaster	0	0				
			Other	6	520,595				
Total Dis Vet	26,341,902	(+)	Total Other	204,888,370	(+)	Total Exempt	868,893,232	(=)	1,818,895,410

Taxable / Tax

New Frozen Taxable	1,258,178	(+)	Taxable Frozen	253,494,990	(+)	Taxable Non Frozen	3,112,760,060	(=)	Total Taxable	3,367,513,228
									Taxable Loss	176,481,210
									2026 Rate Per \$100	0.008875
New Frozen Tax	11,026.29	(+)	Tax Frozen	700,622.97	(+)	Tax Non Frozen	27,608,526.28	(=)	Total Tax	28,320,409.16

Additional Totals

Miscellaneous	Count	Value	Natural Disaster	Value	Certifiable	Value
Subj to Hs	4,694	1,511,564,924	Jan 1 Market	0	Market	6,265,812,070
New Taxable	733	97,715,702	Jan 1 Txbl	0		
Legal Acres		238,565.577	Jan 1 Tax	0.00	% Protested	0%
Ag Acres		0.000	Jan 1 Avg %	0.000	Taxable	3,367,513,228
Inv Acres		0.000	Disaster Market	0	Tax	28,320,409.16
Tmb Acres		0.000	Disaster Txbl	0		
			Disaster Tax	0.00		
Annexed	0	0	Disaster Avg %	0.000	* Please contact Chief Appraiser to obtain estimated recognizable values of property under protest	
DeAnnexed	0	0	Est Recognizable Txbl	0		
			Est Recognizable Tax	0.00		
Chapter 313 Value Limitation						Value
I&S Taxable						3,367,513,228
M&O Taxable						3,367,513,228
VLA Cap Loss						0

2026 ERATH CAD CERTIFIED APPRAISAL DATA

903-STEPHENVILLE ISD (2026)

Count : 14,089

Market																		
Improvement	Count	Value	Land	Count	Value	Prod Mkt	Count	Value	Other	Count	Value							
Homesite	9,028	2,049,430,850	Homesite	8,640	376,644,890	Agricultural	2,653	1,009,152,860	Mineral	94	17,314,140							
Non Homesite	2,732	1,155,105,610	Non Homesite	2,024	477,534,830	Inventory	0	0	Personal	1,585	846,424,780							
New Homesite	594	47,405,070	New Homesite	15	3,170,220	Timber	0	0	New Personal	0	0							
New Non Hs	244	283,460,140	New Non Hs	3	168,680													
Impr Market		3,535,401,670	(+)	Land Market		857,518,620	(+)	Prod Market		1,009,152,860	(+)	Other		863,738,920	(=)	Total Market		6,265,812,070

LOSS

Cap Loss	Count	Value	Productivity	Count	Prod Value	Prod Loss		
General HS	2,130	48,913,936	Agricultural	2,653	14,926,250	994,226,610		
Circuit Breaker	497	36,262,886	Inventory	0	0	0		
			Timber	0	0	0		
			Timber78	0	0	0		
Cap Loss		85,176,822	Prod Loss		994,226,610	Total Loss		1,079,403,432

Deductions

Homestead	Count	Value	Over 65	Count	Value	Disabled	Count	Value	Assessed
General	2,641	350,248,168	General	62	3,659,825	General	0	0	5,186,408,638
Frozen	2,053	269,084,847	Frozen	1,687	94,021,112	Frozen	37	1,757,954	
Local	0	0	Local	0	0	Local	0	0	
Local Frozen	0	0	Local Frozen	0	0	Local Frozen	0	0	
Local %	0	0							
Local % Fzn	0	0							
Total Hs		619,333,015	(+)	Total Os	97,680,937	(+)	Total Dis	1,757,954	
Disabled Veteran	Count	Value	Miscellaneous	Count	Value	Const Exempt	Count	Value	Total Deductions
General	92	904,750	Abatements	0	0	General	539	868,565,258	
Frozen	50	585,950	Polution Control	7	11,314,270	Prorated	5	327,974	
100% Homesite	92	24,851,202	Freeport	10	114,056,416				
			Minimum Value	1,579	78,997,089				
			Temp Disaster	0	0				
			Other	6	520,595				
Total Dis Vet		26,341,902	(+)	Total Other	204,888,370	(+)	Total Exempt	868,893,232	(=) 1,818,895,410

Taxable / Tax

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									2026 Rate Per \$100	0.008875
New Frozen Tax	11,026.29	(+)	Tax Frozen	700,622.97	(+)	Tax Non Frozen	27,608,526.28	(=)	Total Tax	28,320,409.16

Additional Totals

Miscellaneous	Count	Value	Natural Disaster	Value
Subj to Hs	4,694	1,511,564,924	Jan 1 Market	0
New Taxable	733	97,715,702	Jan 1 Txbl	0
				0.00
Legal Acres		238,565.577	Jan 1 Avg %	0.000
Ag Acres		0.000	Disaster Market	0
Inv Acres		0.000	Disaster Txbl	0
Tmb Acres		0.000	Disaster Tax	0.00
				0.000
Annexed	0	0	Disaster Avg %	0.000
DeAnnexed	0	0	Est Recognizable Txbl	0
				0.00

Chapter 313 Value Limitation	Value
I&S Taxable	3,367,513,228
M&O Taxable	3,367,513,228
VLA Cap Loss	0

Certifiable	Value
Market	6,265,812,070
% Protested	0%
Taxable	3,367,513,228
Tax	28,320,409.16

* Please contact Chief Appraiser to obtain estimated recognizable values of property under protest

8/3/2026

Lawsuits as of 8/3/2026

[illegible]

Erath County Appraisal District utilizes a 10% percentage to determine lawsuit settlements for Truth-in-Taxation purposes. At this time, due to pending and unsettled lawsuits, the disputed amount is not available.

TAXES REFUNDED FOR YEARS PRECEDING PRIOR YEAR

903	-60882.61	-43091.03	-17791.58
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TOTAL M&O I&S

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA on the "DPE" side. "LPE" data/side is not on this report.

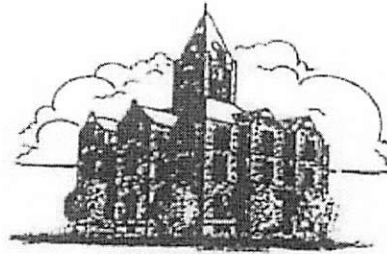
Release 2 - HB2
07/13/26

2026-27 Summary of Finances
STEPHENVILLE
072-903

			HB 2
Funding Elements			From Data Entry
Students			
1.	Refined Average Daily Attendance (ADA)		3,267,609
2.	Regular Program ADA (Line 1 - Line 3 - Line 4)		2,736,775
3.	Special Education FTEs (Link to Detail Report)		184,088
4.	Career & Technology FTEs		346,746
5.	Weighted ADA (WADA) (Link to Detail Report)		4,850,735
6.	PEIMS Enrollment		3,489
Property Values			
7.	2025 State Certified Property Value ("T2" value)		2,972,912,986
8.	2026 State Certified Property Value ("T2" value)		3,150,952,920
Tax Rates and Collections			
9.	2026-27 M&O Tax Rate		\$0.65430
10.	2026-27 Tier I M&O Tax Rate		\$0.59430
11.	2026-27 Maximum Compressed Tax Rate		\$0.59430
12.	2026-27 M&O Tax Collections (Link to Detail Report)		\$20,280,959
13.	2026-27 I&S Tax Rate		\$0.19240
14.	2026-27 I&S Tax Collections		\$5,963,712
15.	2026-27 Total Tax Collections		\$26,244,671
16.	2026-27 Total Tax Levy		N/A
Funding Components			
17.	District Basic Allotment		\$6,215
18.	School Safety Allotment (SSA) ADA		3,309,866
19.	ASF ADA (Prior-year ADA)		3,267,609
20.	Per Capita Rate		\$600,000
Program Intent Codes - Allotments			
Tier I Subchapter B & C Allotments			
21.	11-Regular Program Allotment 48.051		\$17,009,057
22.	Small and Mid-size Allotment 48.101		\$1,154,919
23.	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)		\$4,975,000
24.	37-Dyslexia Allotment 48.103		\$223,015
25.	24-Total Comp Ed Allotment 48.104 (Spend 55% Requirement Removed)		\$2,676,188
26.	25-Total Bilingual Education Allotment 48.105 (Spend 55%)		\$340,646
27.	22-Total Career & Technology Allotment 48.106 (Spend 55%)		\$3,058,884
28.	11-Public Education Grant 48.107		\$0
29.	36-Early Education Allotment 48.108 - (See Section 9 on the Tier I Detail Report)		\$432,347
30.	21-Gifted & Talented Allotment 48.109		\$70,859
31.	38-College, Career, or Military Readiness Outcomes Bonus 48.110		\$198,000
32.	Fast Growth Allotment 48.111 (Link to Detail Report)		\$0
33.	Teacher Incentive Allotment 48.112		\$8,400
34.	Mentor Program Allotment 48.114 (Repealed)		\$0
35.	Rural Pathways Excellence Partnership (R-PEP) Allotment & Outcomes Bonus 48.118		\$0
	Early Literacy Intervention Allotment		\$0
Tier I Subchapter D Allotments (do not count towards WADA for Tier II Purposes)			
36.	99-Total Transportation Allotment 48.151		\$193,134
37.	99-New Instructional Facilities Allotment (NIFA) 48.152		\$0
38.	Dropout Recovery and Residential Placement Facility Allotment 48.153		\$6,636

Valerie Stephen

Tax Assessor-Collector
Erath County Tax Office
222 E. College St.
Stephenville, TX 76401
Phone: (254) 965-8630



TAX RATE REQUEST FORM

TAXING ENTITY: Stephenville Independent School District

Please complete all blanks below.

These items are required to complete Effective/Rollback Tax Rates.

UNEMCUMBERED FUND BALANCES

Type of Property Tax Fund

Balance

General Operating M & O:

\$25,399,604

Debt Services I & S:

\$0

DEBT TO BE PAID IN FISCAL YEAR

<u>Description of Debt</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Unlimited Tax Qualified 2012-A</u>	<u>\$470,000</u>	<u>\$239,987.50</u>	<u>\$709,987.50</u>
<u>Unlimited Tax Bond Series 2018</u>	<u>\$1,875,000.00</u>	<u>1,612,887.50</u>	<u>\$3,487,887.50</u>
<u>Unlimited Tax Bond Series 2020</u>	<u>\$680,000</u>	<u>\$326,038.90</u>	<u>\$1,006,038.90</u>
<u>Unlimited Tax Bond Series 2023</u>	<u>\$680,000.00</u>	<u>\$1,668,000.00</u>	<u>\$2,348,000.00</u>

SCHOOL DISTRICTS

** A copy of your complete TEA worksheet is required to calculate the Rollback Rate.

** If you have any IFA or EDA to lower the debt, please provide this figure.

attached

INFORMATION PROVIDED BY: Tim Sherrod

DATE SUBMITTED: _____

(Please continue to following pages in order to complete the TNT process requests.)

TAXING ENTITY: Stephenville Independent School District

These items are required to complete the Notice for Budget and Tax Rate.

1 *This is a schedule from your TEA worksheets (under Notices).*

2 The taxing units budget for the preceding two years:

<u>FY: 2024</u>	<u>M & O: \$38,534,472</u>	<u>I & S: \$9,125,164</u>
<u>FY: 2025</u>	<u>M & O: \$40,568,366</u>	<u>I & S: \$7,579,664</u>

M & O _____ *I & S* _____

4	Amount of Outstanding an Unpaid Bonded Indebtedness:	\$132,984,612.64
----------	---	-------------------------

General Operating	\$25,399,604	Other Governmental	\$932,244
Debt Services	\$6,878,142		
Capital Projects	\$4,073,721		

8 Provide a copy of the taxing units most recent Financial Audit.

Thank you, Your Erath County TAC- Valerie Stephen

Stephenville Independent School District
Interest & Sinking Fund Budget - FY 2026/27
Assuming An Interest & Sinking Fund Tax Rate Of 19.24 Cents

<u>Estimated Interest & Sinking Fund Revenues:</u>	<u>FY 2026/27</u>
Current Year Tax Collections.....	\$ 5,869,171 (A)
Current Year Frozen Taxes.....	158,477 (B)
ASAHE for Facilities State Funding Assistance (\$10,000 to \$60,000).....	185,559 (C)
ASAHE for Facilities State Funding Assistance (\$100,000 to \$140,000).....	378,072 (C)
ASAHE for Facilities State Funding Assistance (\$40,000 to \$100,000).....	574,706 (C)
ASAHE for Facilities State Funding Assistance (\$25,000 to \$40,000).....	99,562 (C)
ASAHE for Facilities State Funding Assistance (\$15,000 to \$25,000).....	19,791 (C)
Federal Subsidy Due on Series 2012-A QSCBs.....	226,308
Delinquent Tax Collections.....	10,000 (D)
Penalties & Interest.....	40,000 (D)
Interest Earnings.....	20,000 (D)
Total Revenues.....	\$ 7,581,646

1,257,690

Estimated Interest & Sinking Fund Expenditures:

Total Debt Service Requirements.....	\$ 7,551,914
Estimated Fees (i.e. Paying Agent, etc.).....	30,000 (D)
Total Expenditures.....	\$ 7,581,914

Projected Increase/(Decrease) To Interest & Sinking Fund Balance..... \$ (268)

(A) Assumes a FY 2026/27 Taxable Assessed Valuation of \$3,112,760,060 and a tax collection percentage of 98.0%.

(B) Assumes a total frozen tax levy of \$711,649.26, an Interest & Sinking Fund tax rate of \$0.1924, a Maintenance & Operations tax rate of \$0.6543 and a tax collection percentage of 98%.

(C) As calculated by BOKFS.

(D) District's records and/or BOKFS estimates.

Preliminary, subject to change.

Prepared by BOK Financial Securities, Inc.

Stephenville Independent School District Interest & Sinking Fund Budget - FY 2026/27

<u>Issue Description</u>	<u>Principal</u>	<u>Sinking Fund Requirement</u>	<u>Interest</u>	<u>Total Requirements</u>
Unlimited Tax Qualified School Construction Bonds, Taxable Series 2012-A	\$ -	\$ 470,000.00	\$ 239,987.50	\$ 709,987.50
Unlimited Tax School Building Bonds, Series 2018	1,875,000.00	-	1,612,887.50	3,487,887.50
Unlimited Tax Refunding Bonds, Taxable Series 2020	680,000.00	-	326,038.90	1,006,038.90
Unlimited Tax School Building Bonds, Series 2023	680,000.00	-	1,668,000.00	2,348,000.00
Total Debt Service Requirements	\$ 3,235,000.00	\$ 470,000.00	\$ 3,846,913.90	\$ 7,551,913.90

Note: Debt service payments reflect payments from September 1 through August 31.

YEAR	ORIGINAL LEVY	ADJUSTMENTS	SUPPLEMENTS	ADJUSTED LEVY	COLLECTED	COLLECTED W/LATEFEES	PENALTY & INTEREST	ATTORNEY	UNCOLLECTED	YTD COLLECTED	UNCOLLECTED W/LATEFEES	YTD COLLECTED W/LATEFEES
2025	26,721,424.86	(186,272.55)	2,996.25	26,538,148.56	25,996,339.71	26,042,277.32	146,050.54	42,636.90	541,808.85	25,996,339.71	547,925.52	26,042,277.32
2024	512,764.86	(52,246.66)	4,089.13	464,607.33	375,547.37	375,547.37	94,050.47	100,261.56	89,059.96	375,547.37	89,059.96	375,547.37
2023	81,729.42	(17,535.95)	3,235.52	67,428.99	39,552.37	39,552.37	21,062.74	16,381.26	27,876.62	39,552.37	27,876.62	39,552.37
2022	20,780.06	(3,357.28)	0.00	17,422.78	(11,026.36)	(11,026.36)	3,513.71	2,231.71	28,449.14	(11,026.36)	28,449.14	(11,026.36)
2021	15,988.56	(219.13)	0.00	15,769.43	1,160.97	1,160.97	786.49	419.78	14,608.46	1,160.97	14,608.46	1,160.97
2020	12,132.93	0.00	0.00	12,132.93	0.00	0.00	17.75	8.93	12,132.93	0.00	12,132.93	0.00
2019	8,319.57	(127.29)	0.00	8,192.28	270.19	270.19	230.92	100.22	7,922.09	270.19	7,922.09	270.19
2018	6,174.72	0.00	0.00	6,174.72	406.49	406.49	403.67	162.04	5,768.23	406.49	5,768.23	406.49
2017	6,734.30	0.00	0.00	6,734.30	141.39	141.39	158.32	59.94	6,592.91	141.39	6,592.91	141.39
2016	6,776.53	0.00	0.00	6,776.53	0.00	0.00	0.00	0.00	6,776.53	0.00	6,776.53	0.00
2015	17,020.22	(14,710.30)	0.00	2,309.92	140.14	140.14	190.59	66.15	2,169.78	140.14	2,169.78	140.14
2014	3,176.87	(1,339.60)	0.00	1,837.27	0.00	0.00	0.00	0.00	1,837.27	0.00	1,837.27	0.00
2013	4,974.23	(2,961.32)	0.00	2,012.91	0.00	0.00	0.00	0.00	2,012.91	0.00	2,012.91	0.00
2012	5,633.36	(3,429.05)	0.00	2,204.31	0.00	0.00	0.00	0.00	2,204.31	0.00	2,204.31	0.00
2011	4,635.62	(2,965.65)	0.00	1,669.97	0.00	0.00	0.00	0.00	1,669.97	0.00	1,669.97	0.00
2010	2,648.78	(1,300.50)	0.00	1,348.28	0.00	0.00	0.00	0.00	1,348.28	0.00	1,348.28	0.00
2009	2,058.07	(572.63)	0.00	1,485.44	0.00	0.00	0.00	0.00	1,485.44	0.00	1,485.44	0.00
2008	3,003.71	(683.73)	0.00	2,319.98	0.00	0.00	0.00	0.00	2,319.98	0.00	2,319.98	0.00
2007	2,246.40	(374.51)	0.00	1,871.89	0.00	0.00	0.00	0.00	1,871.89	0.00	1,871.89	0.00
2006	1,867.35	(9.12)	0.00	1,858.23	0.00	0.00	0.00	0.00	1,858.23	0.00	1,858.23	0.00
2005	895.41	(289.51)	0.00	605.90	0.00	0.00	0.00	0.00	605.90	0.00	605.90	0.00
2004	177.85	(125.42)	0.00	52.43	0.00	0.00	0.00	0.00	52.43	0.00	52.43	0.00
2003	77.65	(25.22)	0.00	52.43	0.00	0.00	0.00	0.00	52.43	0.00	52.43	0.00
2002	65.40	(12.84)	0.00	52.56	0.00	0.00	0.00	0.00	52.56	0.00	52.56	0.00
2001	155.48	(155.48)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000(PRIOR)	1,449.88	(1,443.30)	0.00	6.58	6.58	6.58	24.48	6.21	0.00	6.58	0.00	6.58
=====												
	27,442,912.09	(290,157.04)	10,320.90	27,163,075.95	26,402,538.85	26,448,476.46	266,489.68	162,334.70	760,537.10	26,402,538.85	766,653.77	26,448,476.46
RATE SUMMARY INFORMATION												
M&O	20,906,273.19	(221,145.72)	7,476.65	20,692,604.11	20,113,986.17		196,863.78	117,257.95	578,617.94	20,113,986.17		
I&S	6,535,733.00	(68,105.42)	2,844.25	6,470,471.84	6,288,552.68		69,625.90	45,076.75	181,919.16	6,288,552.68		
SPC	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		
RATE SUMMARY INFORMATION CURRENT YEAR												
M&O	20,380,542.97	(142,070.86)	2,285.25	20,240,757.37	19,827,517.48		111,393.36	32,519.34	413,239.89	19,827,517.48		
I&S	6,340,881.89	(44,201.69)	711.00	6,297,391.19	6,168,822.23		34,657.18	10,117.56	128,568.96	6,168,822.23		
SPC	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		
=====												
	26,721,424.86	(186,272.55)	2,996.25	26,538,148.56	25,996,339.71		146,050.54	42,636.90	541,808.85	25,996,339.71		
RATE SUMMARY INFORMATION DELINQUENT YEARS												
M&O	525,730.22	(79,074.86)	5,191.40	451,846.74	286,468.69		85,470.42	84,738.61	165,378.05	286,468.69		
I&S	194,851.11	(23,903.73)	2,133.25	173,080.65	119,730.45		34,968.72	34,959.19	53,350.20	119,730.45		
SPC	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00		
=====												
	721,487.23	(103,884.49)	7,324.65	624,927.39	406,199.14		120,439.14	119,697.80	218,728.25	406,199.14		
PERCENT COLLECTED ORIGINAL ROLL = 97.187%												
ADJUSTED ROLL= 97.958%												

2025 Tax Rate Calculation Worksheet

Form 50-859

School Districts without Chapter 313 and JETI Agreements

Stephenville ISD

(254) 968-7990

School District's Name

Phone (area code and number)

2655 W. Overhill Drive, Stephenville, TX 76401

<https://www.sville.us>

School District's Address, City, State, ZIP Code

School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Tax Code Chapter 313 or Government Code Chapter 403, Subchapter T, Texas Jobs, Energy, Technology, and Innovation Act (JETI) agreements only**. School districts that have a Chapter 313 or JETI agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 and JETI Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹	\$ 3,165,983,436
2.	Prior year tax ceilings. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ²	\$ 292,587,445
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	\$ 2,873,395,991
4.	Prior year total adopted tax rate.	\$.9597 /\$100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value. A. Original prior year ARB values: \$ 14,717,060 B. Prior year values resulting from final court decisions: - \$ 13,900,000 C. Prior year value loss. Subtract B from A. ³	\$ 817,060
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25. A. Prior year ARB certified value: \$ 4,893,550 B. Prior year disputed value: - \$ 4,404,195 C. Prior year undisputed value. Subtract B from A. ⁴	\$ 489,355
7.	Prior year Chapter 42-related adjusted values. Add Line 5 and 6.	\$ 1,306,415
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 2,874,702,406

¹ Tex. Tax Code §26.012(14)

² Tex. Tax Code §26.012(14)

³ Tex. Tax Code §26.012(13)

⁴ Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
9.	Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year. Enter the prior year value of property in deannexed territory. ⁵	\$ 0
10.	Prior year taxable value lost because property first qualified for an exemption in the current year. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use prior year market value: \$ 1,962,157 B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: .. + \$ 13,348,967 C. Value loss. Add A and B. ⁶	\$ 15,311,124
11.	Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year. A. Prior year market value. \$ 3,948,180 B. Current year productivity or special appraised value: - \$ 32,490 C. Value loss. Subtract B from A. ⁷	\$ 3,915,690
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 19,226,814
13.	Adjusted prior year taxable value. Subtract Line 12 from Line 8.	\$ 2,855,475,592
14.	Adjusted prior year total levy. Multiply Line 4 by Line 13 and divide by \$100.	\$ 27,403,999
15.	Taxes refunded for years preceding prior year. Enter the amount of taxes refunded by the district for tax years preceding the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ⁸	\$ 128,592.65
16.	Adjusted prior year levy with refunds. Add Line 14 and Line 15. ⁹ Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result.	\$ 27,532,591
17.	Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. ¹⁰ A. Certified values. ¹¹ \$ 3,165,534,546 B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0 C. Total current year value. Subtract B from A.	\$ 3,165,534,546
18.	Total value of properties under protest or not included on certified appraisal roll. ¹² A. Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹³ \$ 0 B. Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. ¹⁴ + \$ 0 C. Total value under protest or not certified. Add A and B.	\$ 0

⁵ Tex. Tax Code §26.012(15)⁶ Tex. Tax Code §26.012(15)⁷ Tex. Tax Code §26.012(15)⁸ Tex. Tax Code §26.012(13)⁹ Tex. Tax Code §26.012(13)¹⁰ Tex. Tax Code §26.012 and 26.04(c-2)¹¹ Tex. Tax Code §26.012(6)¹² Tex. Tax Code §26.01(c) and (d)¹³ Tex. Tax Code §26.01(c)¹⁴ Tex. Tax Code §26.01(d)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Current year tax ceilings. Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹⁵	\$ 215,462,639
20.	Anticipated contested value. Affected taxing units enter the contested taxable value for all property that is subject to anticipated substantial litigation. ¹⁶ An affected taxing unit is wholly or partly located in a county that has a population of less than 500,000 and is located on the Gulf of Mexico. ¹⁷ If completing this section, the taxing unit must include supporting documentation in Section 6. ¹⁸ Taxing units that are not affected, enter 0.	\$ 0
21.	Current year total taxable value. Add Lines 17C and 18C. Subtract Lines 19 and 20. ¹⁹	\$ 2,950,071,907
22.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	\$ 0
23.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement.	\$ 77,679,162
24.	Total adjustments to the current year taxable value. Add lines 22 and 23.	\$ 77,679,162
25.	Adjusted current year taxable value. Subtract line 24 from line 21.	\$ 2,872,392,745
26.	Current year NNR tax rate. Divide line 16 by line 25 and multiply by \$100.	\$ 9585 /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.²⁰

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.²¹
- Enrichment Tax Rate:**²² A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.²³
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.²⁴

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.²⁵ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.²⁶ Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
27.	Current year maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. ²⁷	\$.6169 /\$100

¹⁵ Tex. Tax Code §26.012(6)(B)

¹⁶ Tex. Tax Code §26.012(6)(C) and 26.012(1-b)

¹⁷ Tex. Tax Code §26.012(1-a)

¹⁸ Tex. Tax Code §26.04(d-3)

¹⁹ Tex. Tax Code §26.012(6)

²⁰ Tex. Tax Code §26.08(n)

²¹ Tex. Edu. Code §48.2551(a)(3)

²² Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032

²³ Tex. Edu. Code §548.202(a-1)(2) and 48.202(f)

²⁴ Tex. Edu. Code §45.0021(a)

²⁵ Tex. Edu. Code §11.184(b)

²⁶ Tex. Edu. Code §11.184(b-1)

²⁷ Tex. Edu. Code §48.255, 48.2551(b)(1) and (b)(2)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	Current year enrichment tax rate. Enter the greater of A and B. ²⁸	\$.06 /\$100
	A. Enter the district's prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) \$ 0 /\$100	
	B. \$0.05 per \$100 of taxable value \$.05 /\$100	
29.	Current year maintenance and operations (M&O) tax rate. Add Lines 27 and 28. Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. ²⁹	\$.6769 /\$100
30.	Total current year debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses. A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ³⁰ Enter debt amount: \$ 7,549,663 B. Subtract unencumbered fund amount used to reduce total debt. - \$ 0 C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. - \$ 739,107 D. Adjust debt: Subtract B and C from A.	\$ 6,810,556
31.	Certified prior year excess debt collections. Enter the amount certified by the collector. ³¹	\$ 0
32.	Adjusted current year debt. Subtract line 31 from line 30D.	\$ 6,810,556
33.	Current year anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³²	
	A. Enter the current year anticipated collection rate certified by the collector. ³³ 100 %	
	B. Enter the 2024 actual collection rate 99 %	
	C. Enter the 2023 actual collection rate 100 %	
	D. Enter the 2022 actual collection rate 99 %	100 %
34.	Current year debt adjusted for collections. Divide Line 32 by Line 33. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	\$ 6,810,556
35.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 2,950,071,907
36.	Current year debt rate. Divide Line 34 by Line 35 and multiply by \$100.	\$.2308 /\$100
37.	Current year voter-approval tax rate. Add Lines 29 and 36. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 29 and 36. ³⁴	\$.9077 /\$100

²⁸ Tex. Tax Code §26.08(n)(2)²⁹ Tex. Edu. Code §45.003(d)³⁰ Tex. Tax Code §26.012(7)³¹ Tex. Tax Code §26.012(10) and 26.04(b)³² Tex. Tax Code §26.04(h), (h-1) and (h-2)³³ Tex. Tax Code §26.04(b)³⁴ Tex. Tax Code §26.08(g)

SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
38.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁵ The school district shall provide its tax assessor with a copy of the letter. ³⁶	\$ 0
39.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 2,950,071,907
40.	Additional rate for pollution control. Divide line 38 by line 39 and multiply by \$100.	\$ 0 /\$100
41.	Current year voter-approval tax rate, adjusted for pollution control. Add line 37 and line 40.	\$.9077 /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year.³⁷ As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
42.	Prior year adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$.9597 /\$100
43.	Prior voter-approval tax rate. If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0 /\$100
44.	Increase in the prior year tax rate due to disaster (disaster pennies). Subtract Line 43 from Line 42.	\$.9597 /\$100
45.	Current year voter-approval tax rate, adjusted for prior year disaster. Subtract Line 44 from one of the following lines (as applicable): Line 37 or Line 41 (school districts with pollution control).	\$.8977 /\$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate \$.9585 /\$100

Enter the current year NNR tax rate from Line 26.

Voter-Approval Tax Rate \$.9077 /\$100

As applicable, enter the current year voter-approval tax rate from Line 37, Line 41 or Line 45. Indicate the line number used: 37

³⁵ Tex. Tax Code §26.045(d)

³⁶ Tex. Tax Code §26.045(i)

³⁷ Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)

SECTION 6: Addendum

An affected taxing unit that enters an amount described by Tax Code Section 26.012(6)(C) in Line 20 must include the following as an addendum:

1. Documentation that supports the exclusion of value under Tax Code Section 26.012(6)(C); and
2. Each statement submitted to the designated officer or employee by the property owner or entity as required by Tax Code Section 41.48(c)(2) for that tax year.

Insert hyperlinks to supporting documentation:

SECTION 7: School District Representative Name and Signature

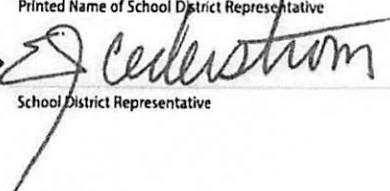
Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.³⁴

**print
here** ➔

Dr. Eric Cederstrom

Printed Name of School District Representative

**sign
here** ➔


School District Representative

Date

8/20/2025

³⁴ Tex. Tax Code §26.04(c)